

# WESTWOOD NEIGHBORHOOD COUNCIL

October 11, 2017

Agenda Item #11

## **PROPOSED PROCLAMATION REGARDING INCENTIVIZING THE HOUSING CAPACITY OF AFFORDABLE AND MARKET-RATE HOUSING IN WESTWOOD, WEST LOS ANGELES, AND THE GREATER LOS ANGELES HOUSING MARKET**

WHEREAS,

The increasing costs of renting and buying property in Los Angeles has become a major issue within the community of Westwood that impacts ALL stakeholders from students, to employees, to businesses, families, and other groups.

WHEREAS,

The demand for housing has increased the cost of living within the area to such an extent that it is now increasingly difficult for emerging companies, and entrepreneurial individuals to further develop a sustainable economy in Southern California as well as made it further problematic for future and current and current law enforcement officers, educators, and other public servants to further improve the Los Angeles community.

WHEREAS,

The increased traffic in Los Angeles due to an emergence of long-distance commuter traffic from outside areas of Southern California has overwhelmed the regional transit system and further made it impossible for the area of Southern California to comply with its share of AB 32 greenhouse gas emissions 2050 reductions.

NOW, THEREFORE,

The Westwood Neighborhood Council, affirmatively stands for increasing the number of defined Low Income Housing units that will comply with federal Low Income Housing Tax Credit Program (LIHTC) standards within the Westwood Area, West Los Angeles Area, and Greater Los Angeles Area. We shall also incentivize the development of these Low Income Housing units by supporting variances, zoning amendments and other incentives for select developments that keep in mind environmental concerns. Additionally, the Westwood Neighborhood Council supports providing incentives in the fashion of variances, zoning amendments and other pro-housing incentives to certain market-rate rental units and other housing entities that would increase the supply of housing for all stakeholders that keep in mind environmental concerns in Westwood, West Los Angeles, and the Greater Los Angeles Area. Furthermore, Mayor Eric Garcetti, Councilmember Paul Koretz and other city, state, federal, and County leaders should work to promote more housing developments within Westwood, West Los Angeles, and the Greater Los Angeles Area.